



**Broad Heads
Manufacturer**

Divestiture Sale to
Private Equity Fund



Software Developer

Sale to Private
Investment Group



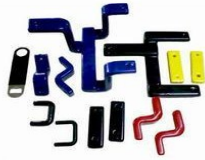
**Powersports
Dealership**

Sale to Private Investor



Farm Supply Store

Sale to Private Investor



**Vinyl Custom
Coatings Manu.**

Sale to Private Investor



Since 1979

Lakes Business Group, Inc.

Sample of Successfully Completed
Privately Held Business Transactions



**Chiropractic Chair
Manufacturer**

Sale to Private Investor



Accounting Firm

Sale to Private Investor



**Foodservice
Equipment Distr.**

Sale to Private Investor



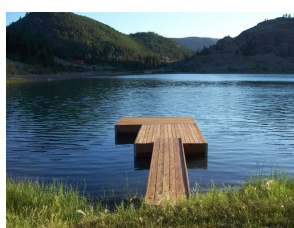
**Plumbing & Heating
Company**

Strategic Merger



**Commercial
Lighting Sales**

Sale to Private Investor



**Lakefront Bar &
Restaurant**

Sale to Private Investor



Arms Dealer

Sale to Private Investor



Golf Course

Sale to Private Investor



Market Research

Sale to Private Investor